

FROM MULTI-COMPANY MISERY TO 70% TIME SAVINGS

CASE STUDY: DESERT DE ORO FOODS, INC.

With over 300 locations and 60 report owners with different needs, discover how this multi-store franchisee distributes error-free reports to all with just one click.

Photo credit: SAGMart blog

CUSTOMER BACKGROUND

Desert De Oro Foods is a family-owned enterprise (Peterson-Burge Enterprises) that owns and operates over 300 quick service restaurants under the Yum Corporation umbrella, including Taco Bell, Pizza Hut, Kentucky Fried Chicken and Long John Silver's. Desert De Oro Foods is currently 6,500 employees strong and growing rapidly.

"With all of the growth we experienced and so many locations, we needed a way to distribute individual financial statements in a manner that was efficient, automated and reliable," said Corbin Watson, Accounting Manager at Desert De Oro Foods.

THE SOLUTION

"One of the main reasons we chose FYIsoft was the ability to distribute our financial reports to different people at different locations," said Watson. "With all of our growth and with restaurants in many different states, life would be miserable if we did not have FYIsoft."

"We were previously using a roll-up report that pulled in about 100 different locations, and with Microsoft FRx it took us around one hour to run each report. With FYIsoft we do it under three minutes. Life is so much better!"

Since the company adopted FYIsoft, the number of restaurants operated has grown nearly 60%. Despite the growth and a report distribution list that has doubled, reports may take a few extra minutes to process due to the massive increase in transactions, but they're still just as easy to run and require no extra time to distribute.

"Because it's so easy, we're able to run our statements, review them, spot and correct any errors. Even if it's a penny change, we can re-run all the reports and see the results almost instantaneously."

Even more impressive for Watson is FYIsoft's distribution feature that has dramatically improved efficiency in multiple ways.

One-click distribution ensures accurate financials are sent to the right report owners

FYIsoft's powerful distribution feature is uniquely designed for complex, multi-entity companies. A common challenge in these environments is that every report owner has different access rights to the type of data they're allowed to view. Department owners may be allowed to view expense data but not confidential HR data, whereas area managers require access to each of their stores along with region rollups but are not authorized to view other regions.

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When I run a report, I just push a button and it sends to our 60 different report owners. They each receive their individual statements containing **only** the data they're authorized to see. There are no more manual adjustments or emailing individual reports. It's an amazing, time-saving feature."

-Corbin Watson, Accounting Manager
Desert De Oro Foods, Inc.

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These layers of nuances typically require manually creating report subsets and then emailing to the appropriate people, which is not only time consuming but also can be fraught with errors.

FYIsoft's approach is quite different, as Watson explains: "FYIsoft allows me to set rules that define who sees what. So when I run a report, I just push a button and it sends to our 60 different report owners. They each receive their individual statements containing **only** the data they're authorized to see. Because it's all automated based on our rules, I can be confident that the right reports are sent to the right people, with just a click. There are no more manual adjustments or emailing individual reports. It's an amazing, time-saving feature."

Drill-down feature cuts communication time 70% while supporting efforts to go paperless

Watson and his team brought FYIsoft a challenge that is not typically addressed in other reporting software. As the company focused on going paperless, "we wanted the ability to electronically drill down into transaction details within a report, rather than having to look through different reports side-by-side."

FYIsoft delivered all that and more. Now, it's not only the finance team that can quickly view specific expenses without having to search through documents or Excel worksheets. It's also giving the 60 field employees access to their individual statements through FYIsoft, which has proven even more valuable.

"Our field employees can click on any account in their financial reports and see all the details behind it, including scanned documents and invoices. The drill down feature has been a huge time saver for us, eliminating 70% of the communication time we used to spend answering questions and researching the drivers behind their expenses. Now our field employees are completely self-sufficient to answer their own questions and can even help us by identifying expenses that may have been coded to the wrong department."

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Easy access - anywhere, anytime, any device

Another benefit for Watson is the convenience of FYIsoft's browser-based software, which enables access to reports from any location or any device.

"When I am working remotely and ownership requests a report, I am able to run reports from anywhere, and the owners can view them back at the office without delay. It couldn't be more simple."

Seamless integration with general ledger

"We use Sage's general ledger solution to manage our books," said Watson. "When we moved away from Microsoft FRx, we wanted the best reporting solution available on the marketplace and our team recommended FYIsoft. With FYIsoft we got the best of both worlds – a seamless integration with Sage and a report writer that is extremely powerful and versatile."

"WITH ALL OF OUR GROWTH, AND RESTAURANTS IN MANY DIFFERENT STATES, [OUR REPORTING] LIFE WOULD BE MISERABLE IF WE DIDN'T HAVE FYISOFT."

Put an end to YOUR multi-entity misery and get FYIsoft today!



About FYIsoft

FYIsoft is committed to enabling finance and accounting teams to speed and simplify the financial close cycle and make better data-driven decisions with financial reporting and analytics software in one unified platform.

Ideal for accounting and finance teams desiring the ability to work efficiently without waiting for IT or consultants, FYIsoft's software is feature-rich and ready to use without costly customizations.

FYIsoft serves a global customer base with our fully supported solutions. We are dedicated to the success of our customers and look forward to demonstrating what FYIsoft can do for you.

www.FYIsoft.com
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